



**House
Legislative
Analysis
Section**

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EARLY RETIREMENT OPTION

House Bill 4383

Sponsor: Rep. Justine Barns

Committee: Public Retirement

Complete to 5-5-93

A SUMMARY OF HOUSE BILL 4383 AS INTRODUCED 3-2-93

Public Act 62 of 1991 amended the State Employees Retirement Act to provide a "window period" (between November 15 and December 31 of 1992) during which qualifying legislative employees could have applied for and received early retirement, as long as certain criteria had been met. (A similar window will be open between the same dates in 1994.) The bill would amend the act to specify that if a member was on layoff status from the House of Representatives beginning on or after January 1, 1993 (and otherwise met the criteria set forth in the act), he or she could file a written application for early retirement with the retirement board in order to qualify for the November 15 through December 31, 1992, window period. The member would have to file the application during the period beginning on the first day of the month immediately following the effective date of the bill and ending on the fifteenth day of that month, and would have to retire on the first day of the month following the month when the application to retire was made.

MCL 38.19c

House Bill 4383 (5-5-93)