



Olds Plaza Building, 10th Floor
Lansing, Michigan 48909
Phone: 517/373-6466

COMPENSATE LOCAL GOV'TS.

House Bill 4654

Sponsor: Rep. Gary L. Randall

Committee: Conservation, Environment
& Great Lakes Affairs

Complete to 6-4-93

A SUMMARY OF HOUSE BILL 4654 INTRODUCED 4-23-93

Currently, the Michigan Natural Resources Trust Fund Act specifies that the interest and earnings of the trust fund may be expended only for the acquisition of land, or rights in land, for recreational use or for protection of the land; for the development of public recreation facilities; and for the administration of the fund, including payments in lieu of taxes on state-owned land purchased through the trust fund. House Bill 4654 would amend the act to require the Department of Natural Resources to make payments from the fund to compensate local units of government for the general property taxes and special assessments that would be paid if the land were held in private ownership.

MCL 318.504

House Bill 4654 (6-4-93)