This revised summary replaces the summary dated 1-14-94.



Olds Plaza Building, 10th Floor Lansing, Michigan 48909 Phone: 517/373-6466 SALES TAX EXEMPTION

House Bill 4660

Sponsor: Rep. Terry London

Committee: Taxation

Complete to 2-9-94

## A REVISED SUMMARY OF HOUSE BILL 4660 AS INTRODUCED 2-27-93

The bill would amend the General Sales Tax Act exempt from the sales tax the first \$2,500 of annual fund-raising proceeds collected by non-profit organizations.

MCL 205.54m