



**House
Legislative
Analysis
Section**

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LOTTERY: LUMP SUM PRIZES

House Bill 5086 (Substitute H-2)
Sponsor: Rep. David Jaye
Committee: State Affairs

Complete to 10-19-93

A SUMMARY OF HOUSE BILL 5086 (SUBSTITUTE H-2)

The bill would amend the McCauley-Traxler-Law-Bowman-McNeely Lottery Act (Public Act 239 of 1972) to require that the payment of lottery prizes could be in a single payment (rather than in the form of 20-year annuities). When a person bought a lottery ticket (or share), he or she would be provided with the option of having the prize in a single payment or in multiple payments. This option would be available beginning on March 31, 1994, and would continue until March 31, 1997.

MCL 432.11

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