



**House
Legislative
Analysis
Section**

Olds Plaza Building, 10th Floor
Lansing, Michigan 48909
Phone: 517/373-6466

INVESTING IN S. AFRICA, U.S.S.R.

House Bill 5091

Sponsor: Rep. Richard Bandstra

Committee: Public Retirement

Complete to 10-14-93

A SUMMARY OF HOUSE BILL 5091 AS INTRODUCED 10-13-93

The Elliott-Larsen Civil Rights Act prohibits public educational institutions from, among other things, encouraging or condoning either 1) legally required discrimination against someone on the basis of race or color by knowingly investing in a U.S. firm or one of its subsidiaries or affiliates that operates in South Africa; and 2) religious or ethnic discrimination by knowingly investing in a U.S. company that operates in what was formerly known as the Union of Soviet Socialist Republics (U.S.S.R.). The act also requires the Department of Education to compile, from data obtained from the U.S. Department of Commerce, a current register of U.S. firms operating in South Africa and the former U.S.S.R., and to make this available, upon request, to a person, board or commission for a reasonable charge.

The bill would amend the act to delete all of these provisions and, thus, would allow educational institutions to invest in U.S. firms or their subsidiaries/affiliates that operated in South Africa or the former U.S.S.R.

MCL 37.2402

House Bill 5091 (10-14-93)