



**House
Legislative
Analysis
Section**

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LOTTERY REVENUE INTEREST

House Bill 5166
Sponsor: Rep. David Jaye
Committee: State Affairs

Complete to 1-25-94

A SUMMARY OF HOUSE BILL 5166 AS INTRODUCED 10-26-93

Under the McCauley-Traxler-Law-Bowman-McNeely Lottery Act, the net revenue from the operation of the state lottery, after payment of prizes and administrative expenses, is deposited in the state school aid fund. House Bill 5166 would require that any interest generated by the net lottery revenue while it was in the lottery fund would also be deposited into the school aid fund.

MCL 432.41

House Bill 5166 (1-25-94)