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## **MOTOR VEHICLE CONTRACTS**

House Bill 5170 Sponsor: Rep. Vincent J. Porreca Committee: Business & Finance

Complete to 10-29-93

## A SUMMARY OF HOUSE BILL 5170 AS INTRODUCED 11-2-93

The bill would amend the penal code to prohibit someone who was not a party to a motor vehicle lease contract, conditional sale contract or security agreement from obtaining an interest in--or assisting, causing or arranging the sale, transfer, assignment or lease to another person of--the motor vehicle specified in the contract/agreement without first obtaining written authorization from the lessor, lienholder or secured creditor. A violation of this provision would constitute a felony, punishable by imprisonment for up to two years, a fine of up to \$20,000, or both.

MCL 750.417a