

Act No. 318
Public Acts of 1994
Approved by the Governor
October 05, 1994
Filed with the Secretary of State
October 06, 1994

**STATE OF MICHIGAN
87TH LEGISLATURE
REGULAR SESSION OF 1994**

**Introduced by Reps Middaugh Alley Griffin Freeman Dalman Crissman Bullard Palamara Rhead
Brackenridge Sikkema DeMars Kaza Murphy Clack Wetters Gnodtke Shugars Jaye Cropsey,
Kukuk Hill McManus Gernaat Randall and Profit**

ENROLLED HOUSE BILL No. 5489

AN ACT to amend section 331 of Act No 284 of the Public Acts of 1972 entitled An act to provide for the organization and regulation of corporations to prescribe their duties rights powers immunities and liabilities to provide for the authorization of foreign corporations within this state to prescribe the functions of the administrator of this act to prescribe penalties for violations of this act and to repeal certain acts and parts of acts as amended by Act No 121 of the Public Acts of 1989 being section 450 1331 of the Michigan Compiled Laws

The People of the State of Michigan enact

Section 1 Section 331 of Act No 284 of the Public Acts of 1972 as amended by Act No 121 of the Public Acts of 1989 being section 450 1331 of the Michigan Compiled Laws is amended to read as follows

Sec 331 Except as provided in section 336 the shares of a corporation shall be represented by certificates which shall be signed by the chairperson of the board vice chairperson of the board president or a vice president and which also may be signed by another officer of the corporation The certificate may be sealed with the seal of the corporation or a facsimile of the seal The signatures of the officers may be facsimiles If an officer who has signed or whose facsimile signature has been placed upon a certificate ceases to be an officer before the certificate is issued it may be issued by the corporation with the same effect as if he or she were the officer at the date of issue

This act is ordered to take immediate effect

Co Clerk of the House of Representatives

Secretary of the Senate

Approved

Governor

1901