

Act No. 166
Public Acts of 1993
Approved by the Governor
September 16, 1993
Filed with the Secretary of State
September 16, 1993

**STATE OF MICHIGAN
87TH LEGISLATURE
REGULAR SESSION OF 1993**

Introduced by Senator Gast

ENROLLED SENATE BILL No. 693

AN ACT to amend section 12 of Act No. 140 of the Public Acts of 1971, entitled as amended "An act to provide for the distribution of certain state revenues to cities, villages, townships, and counties; and to impose certain duties and confer certain powers on this state, political subdivisions of this state, and the officers of both," as amended by Act No. 161 of the Public Acts of 1992, being section 141.912 of the Michigan Compiled Laws.

The People of the State of Michigan enact:

Section 1. Section 12 of Act No. 140 of the Public Acts of 1971, as amended by Act No. 161 of the Public Acts of 1992, being section 141.912 of the Michigan Compiled Laws, is amended to read as follows:

Sec. 12. (1) The department of management and budget shall cause to be paid to each city, village, and township its share, computed on a per capita basis, during each August, November, February, and May, of the collections from the sales tax for the quarter periods ending the prior June 30, September 30, December 31, and March 31 that are available for distribution to cities, villages, and townships.

(2) During each calendar year after 1992, the department of management and budget shall cause to be advanced and paid in June to cities, villages, and townships on a per capita basis \$9,500,000.00 of the amount that would otherwise be paid in August pursuant to subsection (1).

(3) During June of each calendar year before 1993, the department of management and budget shall cause to be paid on a per capita basis \$9,500,000.00 of the intangibles tax collections to each city, village, or township levying at least 1 mill local property tax in the preceding calendar year. During October of each calendar year after 1992, the department of management and budget shall cause to be paid on a per capita basis \$9,500,000.00 of the intangibles tax collections to each city, village, or township levying at least 1 mill local property tax in the preceding calendar year. For the state fiscal year beginning October 1, 1993, no payments shall be made under this subsection.

This act is ordered to take immediate effect.

Secretary of the Senate.

Co-Clerk of the House of Representatives.

Approved -----

Governor.