

HOUSE BILL No. 4030

February 2, 1993, Introduced by Reps. Alley and Middaugh and referred to the Committee on Conservation, Environment and Great Lakes.

A bill to amend section 24 of Act No. 518 of the Public Acts of 1988, entitled as amended

"Michigan underground storage tank financial assurance act," being section 299.824 of the Michigan Compiled Laws; and to repeal certain parts of the act.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Section 24 of Act No. 518 of the Public Acts of
- 2 1988, being section 299.824 of the Michigan Compiled Laws, is
- 3 amended to read as follows:
- 4 Sec. 24. During the year preceding the repeal of
- 5 section 6 NOT LATER THAN JANUARY 1, 1994, the department shall
- 6 conduct a study to determine the availability and cost of envi-
- 7 ronmental impairment insurance for owners and operators of
- 8 underground storage tank systems and shall report to the
- 9 legislature on the results of this study.

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- 1 Section 2. Sections 25, 26, 27, and 28 of Act No. 518 of
- 2 the Public Acts of 1988, being sections 299.825, 299.826,
- 3 299.827, and 299.828 of the Michigan Compiled Laws, are
- 4 repealed.