



HOUSE BILL No. 4051

February 2, 1993, Introduced by Rep. Joe Young, Jr. and referred to the Committee on State Affairs.

A bill to amend section 917 of Act No. 299 of the Public Acts of 1980, entitled as amended "Occupational code," as added by Act No. 83 of the Public Acts of 1981, being section 339.917 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 917 of Act No. 299 of the Public Acts of
2 1980, as added by Act No. 83 of the Public Acts of 1981, being
3 section 339.917 of the Michigan Compiled Laws, is amended to read
4 as follows:

5 Sec. 917. A licensee who commits 1 or more of the following
6 is subject to the strictures described in article 6:

7 (a) ~~Cancellation of~~ FAILS TO REPLACE OR MAINTAIN a surety
8 bond AFTER THAT SURETY BOND IS CANCELED OR EXPIRED.

1 (b) ~~Failure~~ FAILS to notify the director of any changes in
2 corporate or partnership structure pursuant to section ~~905 or~~
3 906. ~~, or both.~~

4 (c) ~~Failure~~ FAILS to apply for a separate license for each
5 place of business pursuant to section ~~905~~ 908.

6 (d) ~~Commencing~~ COMMENCES operation before issuance of a
7 license pursuant to section 904.

8 (e) ~~Operation~~ OPERATES before the renewal of an expired
9 license.

10 (f) ~~Failure~~ FAILS to preserve and make accessible books,
11 accounts, and records pursuant to section 910(2).

12 (g) ~~Failure~~ FAILS to submit an annual report pursuant to
13 section 910(3).

14 (h) ~~Failure~~ FAILS to file a sworn financial statement when
15 required by the director pursuant to section 910(4).

16 (i) ~~Failure~~ FAILS to allow an audit of books, accounts,
17 and records on a biennial basis or when determined necessary by
18 the director pursuant to section 910(5).

19 (j) ~~Using~~ USES forms not approved by the director or
20 ~~altering~~ ALTERS a form previously approved.

21 (k) ~~Violation of~~ VIOLATES any federal or state act relat-
22 ing to debt collection.