

HOUSE BILL No. 4383

March 2, 1993, Introduced by Rep. Barns and referred to the Committee on Public Retirement.

A bill to amend section 19c of Act No. 240 of the Public Acts of 1943, entitled as amended
"State employees' retirement act,"
as amended by Act No. 64 of the Public Acts of 1992, being section 38.19c of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Section 19c of Act No. 240 of the Public Acts of 2 1943, as amended by Act No. 64 of the Public Acts of 1992, being 3 section 38.19c of the Michigan Compiled Laws, is amended to read 4 as follows:
- 5 Sec. 19c. (1) Notwithstanding section 19, a member may
- 6 retire and receive a retirement allowance computed under section
- 7 20(1) if the member meets all of the following requirements:
- 8 (a) On the effective date of his or her retirement, the
- 9 member has met the service requirements to receive a retirement

- 1 allowance under this act and the member's combined age and amount
- 2 of credited service is equal to or greater than 70 years.
- 3 (b) The member was employed by the legislature for the
- 4 6-month period ending on the effective date of his or her
- 5 retirement. A member who was restored to active service with the
- 6 legislature during that 6-month period under section 33 or a
- 7 member who is on layoff status from the legislature during that
- 8 6-month period is considered to have met the employment require-
- 9 ment of this subdivision.
- 10 (c) The EXCEPT AS OTHERWISE PROVIDED IN THIS SUBDIVISION,
- 11 THE member files a written application with the retirement board,
- 12 on or after November 15, 1992, but not later than December 31,
- 13 1992, stating a date, which date shall be 30 days or more after
- 14 the execution and filing of the application but not later than
- 15 February 1, 1993, on which he or she desires to retire. HOWEVER,
- 16 IF THE MEMBER IS ON LAYOFF STATUS FROM THE HOUSE OF REPRESENTA-
- 17 TIVES BEGINNING ON OR AFTER JANUARY 1, 1993, THE MEMBER MAY FILE
- 18 A WRITTEN APPLICATION FOR RETIREMENT WITH THE RETIREMENT BOARD
- 19 UNDER THIS SECTION. THE MEMBER SHALL FILE THE APPLICATION DURING
- 20 THE PERIOD BEGINNING ON THE FIRST DAY OF THE MONTH IMMEDIATELY
- 21 FOLLOWING THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED
- 22 THIS SENTENCE AND ENDING ON THE FIFTEENTH DAY OF THAT MONTH. THE
- 23 MEMBER SHALL RETIRE EFFECTIVE THE FIRST DAY OF THE MONTH FOLLOW-
- 24 ING THE MONTH IN WHICH APPLICATION FOR RETIREMENT WAS MADE.
- 25 (2) Any amount that a member retiring under this section
- 26 would otherwise be entitled to receive in a lump sum at

1 retirement on account of accumulated sick leave shall be paid in 2 60 consecutive equal monthly installments.