



HOUSE BILL No. 4498

March 16, 1993, Introduced by Reps. Harder, Barns, Griffin and Rhead and referred to the Committee on Public Retirement.

A bill to amend Act No. 234 of the Public Acts of 1992,
entitled
"The judges retirement act of 1992,"
being sections 38.2101 to 38.2608 of the Michigan Compiled Laws,
by adding sections 510 and 511.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 234 of the Public Acts of 1992, being
2 sections 38.2101 to 38.2608 of the Michigan Compiled Laws, is
3 amended by adding sections 510 and 511 to read as follows:

4 SEC. 510. (1) EFFECTIVE OCTOBER 1, 1993, THE RETIREMENT
5 ALLOWANCE PAYABLE TO A RETIRANT OR BENEFICIARY OF A DECEASED
6 RETIRANT WHOSE EFFECTIVE DATE OF RETIREMENT WAS BEFORE JANUARY 1,
7 1980, EXCEPT A RETIRANT OR BENEFICIARY OF A DECEASED RETIRANT WHO
8 WAS A MEMBER OF THE FORMER JUDGES RETIREMENT SYSTEM BEFORE
9 SEPTEMBER 8, 1961, IS SUPPLEMENTED AS FOLLOWS:

1	EFFECTIVE DATE OF RETIREMENT	PERCENT OF INCREASE
2	JANUARY 1, 1979 TO DECEMBER 31, 1979	11%
3	JANUARY 1, 1978 TO DECEMBER 31, 1978	12%
4	JANUARY 1, 1977 TO DECEMBER 31, 1977	13%
5	JANUARY 1, 1976 TO DECEMBER 31, 1976	14%
6	JANUARY 1, 1975 TO DECEMBER 31, 1975	15%
7	JANUARY 1, 1974 TO DECEMBER 31, 1974	16%
8	JANUARY 1, 1973 TO DECEMBER 31, 1973	17%
9	JANUARY 1, 1972 TO DECEMBER 31, 1972	18%
10	JANUARY 1, 1971 TO DECEMBER 31, 1971	19%
11	JANUARY 1, 1970 TO DECEMBER 31, 1970	20%
12	JANUARY 1, 1969 TO DECEMBER 31, 1969	21%
13	JANUARY 1, 1968 TO DECEMBER 31, 1968	22%
14	JANUARY 1, 1967 TO DECEMBER 31, 1967	23%
15	BEFORE JANUARY 1, 1967	24%
16	(2) THE RECALCULATED RETIREMENT ALLOWANCE SHALL BE THE BASIS	
17	ON WHICH FUTURE ADJUSTMENTS TO THE RETIREMENT ALLOWANCE ARE	
18	CALCULATED.	
19	(3) THE SUPPLEMENT PROVIDED BY THIS SECTION SHALL BE CALCU-	
20	LATED PURSUANT TO SUBSECTION (1) AND SHALL BE PAID BEFORE	
21	OCTOBER 1, 1993. IF A RETIRANT DIES BEFORE OCTOBER 1, 1993 AND	
22	NO BENEFITS BECOME PAYABLE UNDER SECTION 506 OR 508, THE	
23	RETIRANT'S RETIREMENT ALLOWANCE SHALL NOT BE SUPPLEMENTED UNDER	
24	THIS SECTION.	

1 SEC. 511. (1) EXCEPT AS PROVIDED IN SUBSECTION (2), THE
2 RETIREMENT ALLOWANCE PAYABLE TO A RETIRANT WHOSE EFFECTIVE DATE
3 OF RETIREMENT WAS BEFORE JANUARY 1, 1980 OR TO AN OPTION A BENE-
4 FICIARY OF A DECEASED RETIRANT WHOSE EFFECTIVE DATE OF RETIREMENT
5 WAS BEFORE JANUARY 1, 1980, AS SUPPLEMENTED BY SECTION 510 IF
6 APPLICABLE, SHALL NOT BE LESS THAN \$10,000.00 PER ANNUM IF THE
7 RETIRANT HAD AT LEAST 8 YEARS OF SERVICE CREDITED UNDER THE
8 FORMER JUDGES RETIREMENT SYSTEM OR THE FORMER PROBATE JUDGES
9 RETIREMENT SYSTEM. EXCEPT AS PROVIDED IN SUBSECTION (2), THE
10 RETIREMENT ALLOWANCE PAYABLE TO A BENEFICIARY, OTHER THAN AN
11 OPTION A BENEFICIARY, OF A DECEASED RETIRANT WHOSE EFFECTIVE DATE
12 OF RETIREMENT WAS BEFORE JANUARY 1, 1980, AS SUPPLEMENTED BY SEC-
13 TION 510 IF APPLICABLE, SHALL NOT BE LESS THAN \$8,500.00 PER
14 ANNUM IF THE RETIRANT HAD AT LEAST 8 YEARS OF SERVICE CREDITED
15 UNDER THE FORMER JUDGES RETIREMENT SYSTEM OR THE FORMER PROBATE
16 JUDGES RETIREMENT SYSTEM. THE PAYMENT OF AN INCREASED RETIREMENT
17 ALLOWANCE UNDER THIS SECTION IS EFFECTIVE ON OCTOBER 1, 1993 AND
18 IS NOT PAYABLE FOR ANY MONTH BEGINNING BEFORE OCTOBER 1, 1993.

19 (2) FOR A RETIRANT OR BENEFICIARY OF A DECEASED RETIRANT WHO
20 IS ELIGIBLE TO RECEIVE AN INCREASED RETIREMENT ALLOWANCE UNDER
21 SUBSECTION (1) AND WHO IS RECEIVING AN ANNUITY OR RETIREMENT
22 ALLOWANCE FROM ANOTHER PUBLICLY SUPPORTED RETIREMENT SYSTEM
23 ATTRIBUTABLE TO THE SAME YEARS OF SERVICE, OTHER THAN FEDERAL
24 SOCIAL SECURITY BENEFITS, THE RETIREMENT ALLOWANCE PAYABLE TO
25 THAT RETIRANT OR BENEFICIARY SHALL BE THE AMOUNT SPECIFIED IN
26 SUBSECTION (1) MINUS THE AMOUNT OF THE ANNUITY OR RETIREMENT
27 ALLOWANCE PAYABLE FROM THE OTHER PUBLICLY SUPPORTED RETIREMENT

1 SYSTEM, BUT NOT LESS THAN THE RETIREMENT ALLOWANCE AS
2 SUPPLEMENTED BY SECTION 510, IF APPLICABLE, OR NOT LESS THAN THE
3 ANNUITY PAYABLE UNDER THIS ACT ON SEPTEMBER 30, 1993.