

## **HOUSE BILL No. 4504**

March 17, 1993, Introduced by Reps. Hoffman, Hammerstrom, Griffin, Shugars, Pitoniak and Owen and referred to the Committee on Economic Development.

A bill to amend section 30 of Act No. 197 of the Public Acts of 1975, entitled as amended

"An act to provide for the establishment of a downtown development authority; to prescribe its powers and duties; to correct and prevent deterioration in business districts; to encourage historic preservation; to authorize the acquisition and disposal of interests in real and personal property; to authorize the creation and implementation of development plans in the districts; to promote the economic growth of the districts; to create a board; to prescribe its powers and duties; to authorize the levy and collection of taxes; to authorize the issuance of bonds and other evidences of indebtedness; to authorize the use of tax increment financing; and to prescribe the powers and duties of certain state officials,"

being section 125.1680 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 30 of Act No. 197 of the Public Acts of
- 2 1975, being section 125.1680 of the Michigan Compiled Laws, is
- 3 amended to read as follows:

- 1 Sec. 30. (1) An authority which THAT has completed the
- 2 purposes for which it was organized shall be dissolved by
- 3 ordinance of the governing body. The property and assets of the
- 4 authority remaining after the satisfaction of the obligations of
- 5 the authority -shall belong to the municipality.
- 6 (2) WITHIN 28 MONTHS AFTER THE EFFECTIVE DATE OF AN ORDI-
- 7 NANCE DISSOLVING AN AUTHORITY ESTABLISHED UNDER THIS ACT BEFORE
- 8 DECEMBER 31, 1988, THE GOVERNING BODY OF A MUNICIPALITY MAY BY
- 9 ORDINANCE DECLARE ITS ACTIONS IN ERROR, MAKE A FINDING THAT THE
- 10 PURPOSES FOR WHICH THE AUTHORITY WAS CREATED WERE NOT COMPLETED,
- 11 AND DECLARE ITS INTENT TO REINSTATE THE AUTHORITY AS IT EXISTED
- 12 ON THE DAY IMMEDIATELY PRECEDING THE EFFECTIVE DATE OF THE ORDI-
- 13 NANCE DISSOLVING THE AUTHORITY.
- 14 (3) IN THE RESOLUTION OF INTENT, THE MUNICIPALITY SHALL SET
- 15 A DATE FOR THE HOLDING OF A PUBLIC HEARING ON THE ADOPTION OF A
- 16 PROPOSED ORDINANCE REINSTATING THE AUTHORITY. THE PROCEDURE FOR
- 17 PUBLISHING THE NOTICE OF HEARING, HOLDING THE HEARING, AND ADOPT-
- 18 ING THE ORDINANCE REINSTATING THE AUTHORITY SHALL BE AS PROVIDED
- 19 IN SECTION 3(2), (3), AND (4).
- 20 (4) AN AUTHORITY ESTABLISHED UNDER THIS ACT BEFORE
- 21 DECEMBER 31, 1988 THAT IS REINSTATED AS PROVIDED IN THIS SECTION
- 22 SHALL NOT BE INVALIDATED PURSUANT TO A CLAIM THAT BASED UPON THE
- 23 STANDARDS SET FORTH IN SECTION 3(1) OF THIS ACT A GOVERNING BODY
- 24 IMPROPERLY DETERMINED THAT THE NECESSARY CONDITIONS EXISTED FOR
- 25 THE REINSTATEMENT OF AN AUTHORITY UNDER THE ACT IF AT THE TIME
- 26 THE GOVERNING BODY ESTABLISHED THE AUTHORITY, THE GOVERNING BODY
- 27 DETERMINED OR COULD HAVE DETERMINED THAT THE NECESSARY CONDITIONS

- 1 EXISTED FOR THE ESTABLISHMENT OF AN AUTHORITY UNDER THIS ACT OR
- 2 COULD HAVE DETERMINED THAT ESTABLISHMENT OF AN AUTHORITY UNDER
- 3 THIS ACT WOULD PROMOTE ECONOMIC GROWTH.
- (5) THE VALIDITY OF THE PROCEEDINGS, FINDINGS, AND DETERMI-
- 5 NATIONS REINSTATING AN AUTHORITY SHALL BE CONCLUSIVE UNLESS CON-
- 6 TESTED IN A COURT OF COMPETENT JURISDICTION WITHIN 60 DAYS AFTER
- 7 THE LAST OF THE FOLLOWING OCCURS:
- 8 (A) PUBLICATION OF THE ORDINANCE REINSTATING THE AUTHORITY 9 AS ADOPTED.
- (B) FILING OF THE ORDINANCE REINSTATING THE AUTHORITY WITH

  11 THE SECRETARY OF STATE.
- (C) THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED THIS
  13 SUBSECTION.