



HOUSE BILL No. 4563

March 30, 1993, Introduced by Reps. London, Martin, Kaza, McNutt, Varga, Llewellyn, Pitoniak, Johnson, Horton, Kukuk, Fitzgerald, Jamian, Voorhees, Vorva, Hill, Anthony and Jaye and referred to the Committee on Insurance.

A bill to amend section 202 of Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

being section 500.202 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Section 202 of Act No. 218 of the Public Acts of 1956, being section 500.202 of the Michigan Compiled Laws, is amended to read as follows:

Sec. 202. (1) The chief officer of the ~~department~~ INSURANCE BUREAU shall be known as the commissioner of insurance. He OR SHE shall ~~be~~ MEET ALL OF THE FOLLOWING REQUIREMENTS:

(A) BE a citizen of this state. ~~, shall have his~~

1 (B) HOLD office at the seat of government. ~~shall~~
2 ~~personally~~

3 (C) PERSONALLY superintend the duties of his OR HER office.
4 ~~and shall not~~

5 (D) NOT be a stockholder or directly or indirectly connected
6 with the management of affairs of any insurer, HEALTH CARE CORPO-
7 RATION, OR HEALTH MAINTENANCE ORGANIZATION DURING THE TIME HE OR
8 SHE IS ACTING AS COMMISSIONER, AND SHALL NOT BE A STOCKHOLDER OR
9 DIRECTLY OR INDIRECTLY RETAINED, EMPLOYED, OR OTHERWISE CONNECTED
10 WITH ANY INSURER, HEALTH CARE CORPORATION, OR HEALTH MAINTENANCE
11 ORGANIZATION FOR 6 MONTHS AFTER HE OR SHE LEAVES OFFICE. ~~He~~

12 (2) THE COMMISSIONER shall be appointed by the governor for
13 a term of 4 years by and with the ADVICE AND consent of the
14 senate.

15 (3) ~~(2) Whenever~~ IF a vacancy occurs in the office of
16 commissioner, ~~by reason of death, removal, or otherwise,~~ the
17 governor shall fill ~~such~~ THE vacancy by appointment, by and
18 with the advice and consent of the senate, if in session.