



HOUSE BILL No. 4576

March 31, 1993, Introduced by Reps. Profit and Bullard and referred to the Committee on Taxation.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended "The general property tax act," as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 9e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 9e to read as follows:

4 SEC. 9E. (1) PERSONAL PROPERTY ACQUIRED AFTER DECEMBER 31,
5 1994 IS EXEMPT FROM TAXATION UNDER THIS ACT.

6 (2) THE EXEMPTION IN SUBSECTION (1) DOES NOT APPLY TO PROP-
7 ERTY FOR WHICH THE TAXPAYER WAS LIABLE FOR THE PAYMENT OF TAXES
8 UNDER THIS ACT AT ANY TIME BEFORE JANUARY 1, 1995.