



# HOUSE BILL No. 4792

May 18, 1993, Introduced by Reps. Bobier, Dolan, Bender, Randall and London and referred to the Committee on Conservation, Environment and Great Lakes.

A bill to amend section 2 of Act No. 101 of the Public Acts of 1985, entitled

"Michigan natural resources trust fund act,"

being section 318.502 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 2 of Act No. 101 of the Public Acts of  
2 1985, being section 318.502 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4 Sec. 2. As used in this act:

5 (a) "Board" means the Michigan natural resources trust fund  
6 board established in section 7.

7 (b) "Bondholder protection board" means the Michigan natural  
8 resources trust bondholder protection board created in  
9 section 11.

1 (c) "Department" means the department of natural resources.

2 (D) "ECONOMIC DEVELOPMENT REVENUE BONDS (OIL AND GAS  
3 REVENUES), SERIES 1982A, DATED DECEMBER 1, 1982" INCLUDES BONDS  
4 REFUNDING THESE BONDS, PROVIDED THAT ANY REFUNDING BONDS MATURE  
5 NO LATER THAN SEPTEMBER 1, 1994.

6 (E) ~~(d)~~ "Local unit of government" means a county, city,  
7 township, village, school district, the Huron-Clinton metropoli-  
8 tan authority, or any authority composed of counties, cities,  
9 townships, villages, or school districts, or any combination  
10 thereof, which authority is legally constituted to provide public  
11 recreation.

12 (F) ~~(e)~~ "Total expenditures" means the amounts actually  
13 expended from the trust fund as authorized by section 4(1) and  
14 (2).

15 (G) ~~(f)~~ "Trust fund" means the Michigan natural resources  
16 trust fund established in section 35 of article IX of the state  
17 constitution of 1963.