



HOUSE BILL No. 4856

June 15, 1993, Introduced by Reps. Willard, DeMars, Porreca, Hill, Anthony, Shepich, Scott, Rivers, Cropsey, Pitoniak, Profit, Rhead, Curtis, Byrum, London, Agee, Wetters and Galloway and referred to the Committee on Military and Veterans Affairs.

A bill to establish the Michigan peace fund; and to provide for capitalization of and disbursement from the fund.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the
2 "Michigan peace fund act".

3 Sec. 2. As used in this act:

4 (a) "Board of trustees" means the Michigan veterans' trust
5 fund board of trustees established under section 3 of Act No. 9
6 of the Public Acts of the First Extra Session of 1946, being sec-
7 tion 35.603 of the Michigan Compiled Laws.

8 (b) "Civic organizations" means entities that the board of
9 trustees determines eligible to receive money under this act.

10 Sec. 3. The Michigan peace fund is created within the
11 department of treasury, and shall be administered by the board of
12 trustees. The fund is capitalized by revenues collected under

1 section 440a of the income tax act of 1967, Act No. 281 of the
2 Public Acts of 1967, being section 206.440a of the Michigan
3 Compiled Laws, and the fund shall additionally receive any gifts
4 or contributions to the fund, and money as otherwise provided by
5 law.

6 Sec. 4. (1) The state treasurer shall direct investment of
7 the fund, and credit interest and earnings of the fund to the
8 fund. The state treasurer shall retain money in the fund at the
9 close of each fiscal year and shall not transfer that money to
10 the general fund.

11 (2) The board of trustees shall expend money in the fund to
12 assist local units of government and civic organizations in the
13 establishment of projects that are both of the following:

14 (a) Approved by the board of trustees.

15 (b) A memorial or commemoration of the people, places, or
16 events of World War II, including a monument or a memorial or
17 commemoration of an historical or interpretive event.

18 Sec. 5. This act shall not take effect unless all of the
19 following bills of the 87th Legislature are enacted into law:

20 (a) Senate Bill No. ____ or House Bill No. ____ (request
21 no. 03766'93 a).

22 (b) Senate Bill No. ____ or House Bill No. 4851 (request
23 no. 03766'93 b).