



HOUSE BILL No. 4860

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June 16, 1993, Introduced by Reps. Profit and Yokich and referred to the Committee on Economic Development.

A bill to amend Act No. 198 of the Public Acts of 1974,  
entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

as amended, being sections 207.551 to 207.571 of the Michigan Compiled Laws, by adding section 22.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Section 1. Act No. 198 of the Public Acts of 1974, as  
2 amended, being sections 207.551 to 207.571 of the Michigan  
3 Compiled Laws, is amended by adding section 22 to read as  
4 follows:

1        SEC. 22. A NEW INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE  
2 SHALL NOT BE APPROVED AND ISSUED UNDER THIS ACT AFTER THE  
3 EFFECTIVE DATE OF THIS SECTION UNLESS A WRITTEN AGREEMENT IS  
4 ENTERED INTO BETWEEN THE LOCAL GOVERNMENTAL UNIT AND THE OWNER OF  
5 THE INDUSTRIAL FACILITY, AND FILED WITH THE DEPARTMENT OF  
6 TREASURY.