



HOUSE BILL No. 4867

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June 17, 1993, Introduced by Rep. Martin and referred to the Committee on Insurance.

A bill to amend the title and section 9 of Act No. 125 of the Public Acts of 1963, entitled

"An act to provide for the incorporation, supervision and regulation of nonprofit dental care corporations; to prescribe the functions of the commissioner of insurance as to such corporations; and to prescribe penalties for violations of this act,"

being section 550.359 of the Michigan Compiled Laws; and to add section 9a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. The title and section 9 of Act No. 125 of the
2 Public Acts of 1963, being section 550.359 of the Michigan
3 Compiled Laws, are amended and section 9a is added to read as
4 follows:

5 TITLE

6 An act to provide for the incorporation, supervision, and
7 regulation of nonprofit dental care corporations; to prescribe

1 the functions of the commissioner of insurance as to such
2 corporations; TO PROVIDE FOR THE IMPOSITION OF A REGULATORY FEE;
3 and to prescribe penalties for violations of this act.

4 Sec. 9. The commissioner of insurance, or any deputy,
5 examiner, or other person whom ~~he shall appoint~~ THE COMMIS-
6 SIONER APPOINTS, may visit and examine into the affairs of a
7 corporation, ~~and~~ have free access to all of the books, papers,
8 and documents that relate to the business of the corporation,
9 ~~and~~ may summon and qualify witnesses under oath, and examine
10 ~~its~~ CORPORATION officers, agents, employees, or other persons
11 having knowledge of ~~its~~ THE CORPORATION'S affairs,
12 transactions, and conditions. ~~Per~~ EXCEPT AS PROVIDED IN SEC-
13 TION 9A, PER diem, travel, and other necessary expenses in con-
14 nection ~~therewith~~ WITH AN EXAMINATION UNDER THIS SECTION shall
15 be paid by the corporation.

16 SEC. 9A. A NONPROFIT DENTAL CARE CORPORATION IS SUBJECT TO
17 SECTIONS 224(4), (5), (6), (7), (8), (9), AND (11) AND 225 OF THE
18 INSURANCE CODE OF 1956, ACT NO. 218 OF THE PUBLIC ACTS OF 1956,
19 BEING SECTIONS 500.224 AND 500.225 OF THE MICHIGAN COMPILED LAWS,
20 INSTEAD OF THE COSTS AND EXPENSES THAT MAY BE IMPOSED BY THE COM-
21 MISSIONER PURSUANT TO SECTION 9.