



HOUSE BILL No. 4899

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June 29, 1993, Introduced by Reps. Llewellyn, Randall, Kaza, Jersevic, Jaye, Gustafson, Profit and Galloway and referred to the Committee on Taxation.

A bill to amend section 315 of Act No. 281 of the Public Acts of 1967, entitled "Income tax act of 1967," being section 206.315 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 315 of Act No. 281 of the Public Acts of  
2 1967, being section 206.315 of the Michigan Compiled Laws, is  
3 amended to read as follows:

4 Sec. 315. (1) ~~Every~~ EXCEPT AS PROVIDED IN SUBSECTION  
5 (3), EVERY person, other than a corporation, required to make a  
6 return for any taxable period under the internal revenue code,  
7 except as otherwise ~~herein~~ specifically provided IN THIS ACT,  
8 if his OR HER adjusted gross income is in excess of the personal  
9 exemptions allowed by this act shall render on or before the  
10 fifteenth day of the fourth month following the close of that

1 taxable period to the department a return setting forth ALL OF  
2 THE FOLLOWING:

3 (a) The amount of adjusted gross income on the return made  
4 to the United States internal revenue service for federal income  
5 tax purposes and as provided in the definitions contained in this  
6 act and the rules issued ~~thereunder~~ UNDER THIS ACT.

7 (b) The personal and dependency exemptions ~~as~~ allowed by  
8 this act.

9 (c) The amount of tax due under this act, less credits  
10 claimed against the tax.

11 (d) Other information for the purposes of carrying out this  
12 act as ~~may be~~ prescribed by the commissioner.

13 (2) ~~(c)~~ The balance of the tax shown to be due on the  
14 return is due and shall be paid by the date fixed for filing the  
15 return. ~~unless~~ IF the balance is less than \$1.00, ~~in which~~  
16 ~~event~~ payment is not required.

17 (3) FOR THE 1993 TAX YEAR AND EACH TAX YEAR AFTER 1993, THE  
18 RETURN REQUIRED BY THIS SECTION SHALL BE FILED ON OR BEFORE THE  
19 TAX FREEDOM DAY IMMEDIATELY FOLLOWING THE TAXABLE PERIOD. AS  
20 USED IN THIS SUBSECTION, "TAX FREEDOM DAY" MEANS THE DAY ON WHICH  
21 THE CUMULATIVE INCOME EARNED DURING THE TAXABLE PERIOD WOULD  
22 FIRST EXCEED THE AVERAGE AMOUNT OF FEDERAL AND STATE TAX LIABIL-  
23 ITY OF THE AVERAGE TAXPAYER. THE EXACT DATE SHALL BE DETERMINED  
24 FOR EACH TAX YEAR BY THE DEPARTMENT USING THE NET NATIONAL PROD-  
25 UCT PART OF THE NATIONAL INCOME AND PRODUCTS ACCOUNTS AS REPORTED  
26 BY THE BUREAU OF ECONOMIC ANALYSIS OF THE FEDERAL COMMERCE

1 DEPARTMENT FOR THE YEAR IMMEDIATELY PRECEDING THE TAX YEAR FOR  
2 WHICH THE DETERMINATION IS BEING MADE.