



HOUSE BILL No. 4984

August 17, 1993, Introduced by Reps. Bankes, Profit and Bullard and referred to the Committee on Taxation.

A bill to amend Act No. 198 of the Public Acts of 1974,
entitled

"An act to provide for the establishment of plant rehabilitation districts and industrial development districts in local governmental units; to provide for the exemption from certain taxes; to levy and collect a specific tax upon the owners of certain facilities; to provide for the disposition of the tax; to provide for the obtaining and transferring of an exemption certificate and to prescribe the contents of those certificates; to prescribe the powers and duties of the state tax commission and certain officers of local governmental units; and to provide penalties,"

as amended, being sections 207.551 to 207.571 of the Michigan Compiled Laws, by adding section 22.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 198 of the Public Acts of 1974, as
2 amended, being sections 207.551 to 207.571 of the Michigan
3 Compiled Laws, is amended by adding section 22 to read as
4 follows:

1 SEC. 22. A NEW INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE
2 SHALL NOT BE GRANTED OR ISSUED UNDER THIS ACT AFTER DECEMBER 31,
3 1993. HOWEVER, A CERTIFICATE THEN IN EFFECT SHALL REMAIN IN
4 EFFECT UNTIL THE EXPIRATION OR REVOCATION OF THAT CERTIFICATE.
5 Section 2. This amendatory act shall not take effect unless
6 House Bill No. 4576 of the 87th Legislature is enacted into law.