

HOUSE BILL No. 5168

October 27, 1993, Introduced by Reps. Hill, Gnodtke, Middaugh, Brackenridge, Gernaat and Llewellyn and referred to the Committee on Taxation.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended
"The general property tax act,"
as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 27b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 206 of the Public Acts of 1893, as
- 2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
- 3 Laws, is amended by adding section 27b to read as follows:
- SEC. 27B. (1) PROPERTY FOR WHICH A PERMIT FOR A USE OR
- 5 DEVELOPMENT UNDER THE GOEMAERE-ANDERSON WETLAND PROTECTION ACT,
- 6 ACT NO. 203 OF THE PUBLIC ACTS OF 1979, BEING SECTIONS 281.701 TO
- 7 281.722 OF THE MICHIGAN COMPILED LAWS, IS DENIED; PROPERTY THAT
- 8 HAS BEEN DETERMINED BY THE DIRECTOR OF THE DEPARTMENT OF NATURAL
- 9 RESOURCES OR HIS OR HER DESIGNEE TO BE A WETLAND IN A WRITTEN

- I DETERMINATION OR THAT IS DESIGNATED AS A WETLAND IN A FINAL
- 2 INVENTORY UNDER ACT NO. 203 OF THE PUBLIC ACTS OF 1979; OR PROP-
- 3 ERTY DESIGNATED UNDER ANY FEDERAL STATUTE AS UNDEVELOPABLE OR
- 4 UNUSABLE BY THE OWNER, SHALL HAVE A TRUE CASH VALUE OF \$0.00 FOR
- 5 PURPOSES OF THIS ACT.
- 6 (2) THE DIRECTOR OF THE DEPARTMENT OF NATURAL RESOURCES OR
- 7 HIS OR HER DESIGNEE SHALL ANNUALLY REIMBURSE EACH LOCAL TAXING
- 8 UNIT FOR REVENUE LOST BECAUSE OF THE REDUCTION IN TRUE CASH VALUE
- 9 UNDER SUBSECTION (1) OF PROPERTY LOCATED IN THAT LOCAL TAXING
- 10 UNIT.