

HOUSE BILL No. 5170

November 2, 1993, Introduced by Reps. Porreca, Palamara, Pitoniak, Rocca, Olshove, Randall, Bender, Leland, Griffin, Owen, Harder, Curtis, Willard, Dobronski, Profit, Varga, Llewellyn, DeMars, Gagliardi, Alley, Shepich, Points and Yokich and referred to the Committee on Business and Finance.

A bill to amend Act No. 328 of the Public Acts of 1931, entitled as amended
"The Michigan penal code,"
as amended, being sections 750.1 to 750.568 of the Michigan Compiled Laws, by adding section 417a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 328 of the Public Acts of 1931, as
- 2 amended, being sections 750.1 to 750.568 of the Michigan Compiled
- 3 Laws, is amended by adding section 417a to read as follows:
- 4 SEC. 417A. (1) A PERSON WHO IS NOT A PARTY TO A LEASE CON-
- 5 TRACT, CONDITIONAL SALE CONTRACT, OR SECURITY AGREEMENT SHALL NOT
- 6 OBTAIN AN INTEREST IN OR ASSIST, CAUSE, OR ARRANGE THE SALE,
- 7 TRANSFER, ASSIGNMENT, OR LEASE TO ANOTHER PERSON THE MOTOR
- 8 VEHICLE THAT IS THE SUBJECT OF THE CONTRACT OR AGREEMENT UNLESS

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- 1 THE PERSON HAS FIRST RECEIVED WRITTEN AUTHORIZATION FROM THE
- 2 LEASOR, LIENHOLDER, OR SECURED CREDITOR.
- 3 (2) A PERSON WHO VIOLATES THIS SECTION IS GUILTY OF A
- 4 FELONY, PUNISHABLE BY IMPRISONMENT FOR NOT MORE THAN 2 YEARS, OR
- 5 BY A FINE OF NOT MORE THAN \$20,000.00, OR BOTH.