



HOUSE BILL No. 5248

December 17, 1993, Introduced by Reps. Alley, Middaugh, Gnodtke, Randall, Mathieu, Wetters, Agee, Yokich, Shepich, Griffin, Anthony, Bodem and Gagliardi and referred to the Committee on Appropriations.

A bill to amend sections 353 and 354 of Act No. 431 of the Public Acts of 1984, entitled as amended

"The management and budget act,"

as amended by Act No. 504 of the Public Acts of 1988, being sections 18.1353 and 18.1354 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Sections 353 and 354 of Act No. 431 of the
2 Public Acts of 1984, as amended by Act No. 504 of the Public Acts
3 of 1988, being sections 18.1353 and 18.1354 of the Michigan
4 Compiled Laws, are amended to read as follows:

5 Sec. 353. (1) In a calendar quarter following a calendar
6 quarter in which the seasonally adjusted state unemployment rate
7 as certified by the director of the Michigan employment security
8 commission is 8% or more, an amount may be appropriated from the

1 fund by the legislature for the purposes listed in this section
2 in accordance with the following table:

3	Percent of seasonally	Percent of fund avail-
4	adjusted unemployment	able for economic
5	in the calendar quarter	stabilization during
6	preceding the calendar	the calendar quarter
7	quarter in which	following a calendar
8	an amount may be	quarter of high
9	appropriated	unemployment
10	<hr/>	<hr/>
11	8.0-11.9%	2.5% of fund balance
12		as of first day of
13		calendar quarter
14	12.0% and over	5.0% of fund balance
15		as of first day of
16		calendar quarter

17 (2) The legislature may appropriate by law money from the
18 fund in the amounts as provided in this section to assist in the
19 following countercyclical economic stabilization purposes:

20 (a) Capital outlay.

21 (b) Public works and public service jobs.

22 (c) Refundable investment or employment tax credits against
23 state business taxes for new outlays and hiring in this state.

24 (d) Any other purpose the legislature may provide by law
25 which provides employment opportunities counter to the state's
26 economic cycle.

1 (3) NOTWITHSTANDING SUBSECTIONS (1) AND (2), FOR THE FISCAL
2 YEAR ENDING SEPTEMBER 30, 1994 ONLY, THERE IS HEREBY APPROPRIATED
3 \$40,000,000.00 FROM THE FUND FOR THE MICHIGAN STATE PARKS ENDOW-
4 MENT FUND. THE APPROPRIATION PROVIDED FOR IN THIS SUBSECTION
5 SHALL ONLY BE EFFECTIVE AFTER THE PROCEEDS FROM THE SALE OF THE
6 ACCIDENT FUND HAVE BEEN TRANSFERRED TO THE FUND AS PROVIDED FOR
7 IN SECTION 701A OF THE WORKER'S DISABILITY COMPENSATION ACT OF
8 1969, ACT NO. 317 OF THE PUBLIC ACTS OF 1969, BEING SECTION
9 418.701A OF THE MICHIGAN COMPILED LAWS.

10 Sec. 354. (1) The executive budget for each fiscal year
11 shall contain an estimate of the transfer into or out of the fund
12 required by section 352.

13 (2) The legislature shall include a final estimate of the
14 transfer into or out of the fund required by section 352 in the
15 appropriations bill which contains the revenue estimate required
16 by section 31 of article IV of the state constitution of 1963.

17 (3) A transfer into the fund shall be made in equal monthly
18 installments throughout the fiscal year. IF A TRANSFER INTO THE
19 FUND IS REQUIRED IN THE FISCAL YEAR ENDING SEPTEMBER 30, 1994
20 UNDER SECTION 352(1), SUCH FUNDS SHALL BE AUTOMATICALLY APPROPRI-
21 ATED AT THE CLOSE OF THE FISCAL YEAR. THE TRANSFER INTO THE FUND
22 REQUIRED FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1995 AS ESTI-
23 MATED IN THE APPROPRIATION BILL DESCRIBED IN SUBSECTION (2) IS
24 HEREBY AUTOMATICALLY APPROPRIATED AND SHALL BE PAID IN EQUAL
25 MONTHLY INSTALLMENTS THROUGHOUT THE FISCAL YEAR. A transfer out
26 of the fund may be made as needed during the fiscal year.

1 (4) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1994 ONLY, ALL
2 GENERAL FUND-GENERAL PURPOSE BALANCES AT THE CLOSE OF THE FISCAL
3 YEAR SHALL BE AUTOMATICALLY APPROPRIATED AND TRANSFERRED TO THE
4 FUND.