

HOUSE BILL No. 5249

December 17, 1993, Introduced by Reps. Mathieu, Middaugh, Alley, Gnodtke and Shepich and referred to the Committee on Appropriations.

A bill to amend section 354 of Act No. 431 of the Public Acts of 1984, entitled as amended
"The management and budget act,"
as amended by Act No. 504 of the Public Acts of 1988, being section 18.1354 of the Michigan Compiled Laws; and to add section 353b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 354 of Act No. 431 of the Public Acts of
- 2 1984, as amended by Act No. 504 of the Public Acts of 1988, being
- 3 section 18.1354 of the Michigan Compiled Laws, is amended and
- 4 section 353b is added to read as follows:
- 5 SEC. 353B. (1) NOTWITHSTANDING SECTION 353, FOR THE FISCAL
- 6 YEAR ENDING SEPTEMBER 30, 1994 ONLY, THERE IS HEREBY APPROPRIATED
- 7 FROM THE FUND \$20,000,000.00 FOR A CIVILIAN CONSERVATION CORPS
- 8 ENDOWMENT FUND.

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- 1 (2) THE APPROPRIATION MADE BY SUBSECTION (1) SHALL ONLY BE
- 2 EFFECTIVE AFTER THE PROCEEDS FROM THE SALE OF THE ACCIDENT FUND
- 3 HAVE BEEN TRANSFERRED TO THE FUND AS PROVIDED FOR IN SECTION 701A
- 4 OF THE WORKER'S DISABILITY COMPENSATION ACT OF 1969, ACT NO. 317
- 5 OF THE PUBLIC ACTS OF 1969, BEING SECTION 418.701A OF THE
- 6 MICHIGAN COMPILED LAWS.
- 7 Sec. 354. (1) The executive budget for each fiscal year
- 8 shall contain an estimate of the transfer into or out of the fund
- 9 required by section 352.
- 10 (2) The legislature shall include a final estimate of the
- 11 transfer into or out of the fund required by section 352 in the
- 12 appropriations bill which contains the revenue estimate required
- 13 by section 31 of article IV of the state constitution of 1963.
- (3) A transfer into the fund shall be made in equal monthly
- 15 installments throughout the fiscal year. IF A TRANSFER INTO THE
- 16 FUND IS REQUIRED IN THE FISCAL YEAR ENDING SEPTEMBER 30, 1994
- 17 UNDER SECTION 352(1), SUCH FUNDS SHALL BE AUTOMATICALLY APPROPRI-
- 18 ATED AT THE CLOSE OF THE FISCAL YEAR. THE TRANSFER INTO THE FUND
- 19 REQUIRED FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1995 AS ESTI-
- 20 MATED IN THE APPROPRIATION BILL DESCRIBED IN SUBSECTION (2) IS
- 21 HEREBY AUTOMATICALLY APPROPRIATED AND SHALL BE PAID IN EQUAL
- 22 MONTHLY INSTALLMENTS THROUGHOUT THE FISCAL YEAR. A transfer out
- 23 of the fund may be made as needed during the fiscal year.
- 24 (4) FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1994 ONLY, ALL
- 25 GENERAL FUND-GENERAL PURPOSE BALANCES AT THE CLOSE OF THE FISCAL
- 26 YEAR SHALL BE AUTOMATICALLY APPROPRIATED AND TRANSFERRED TO THE

27 FUND.