



HOUSE BILL No. 5466

April 19 1994 Introduced by Rep Profit and referred to the Committee on Taxation

A bill to amend Act No 228 of the Public Acts of 1975
entitled

Single business tax act
as amended being sections 208 1 to 208 145 of the Michigan
Compiled Laws by adding section 137a

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Act No 228 of the Public Acts of 1975 as
2 amended, being sections 208 1 to 208 145 of the Michigan Compiled
3 Laws is amended by adding section 137a to read as follows
4 SEC 137A (1) FOR THE 1994 THROUGH 2014 TAX YEARS FROM THE
5 GROSS COLLECTIONS UNDER THIS ACT, THE AMOUNT DETERMINED PURSUANT
6 TO SUBSECTION (2) SHALL BE DEPOSITED EACH YEAR IN THE INTERNA-
7 TIONAL TRADEPORT DEVELOPMENT FUND CREATED IN THE INTERNATIONAL
8 TRADEPORT DEVELOPMENT AUTHORITY ACT TO BE APPROPRIATED AND USED

1 ONLY AS PROVIDED IN THE INTERNATIONAL TRADEPORT DEVELOPMENT
2 AUTHORITY ACT

3 (2) THE AMOUNT TO BE DEPOSITED IN THE INTERNATIONAL TRADE-
4 PORT DEVELOPMENT FUND EACH YEAR SHALL EQUAL THE AMOUNT OF TAX
5 PAID BY A QUALIFIED EMPLOYER UNDER THIS ACT ON BUSINESS ACTIVITY
6 WITHIN THE BOUNDARIES OF AN INTERNATIONAL TRADEPORT DEVELOPMENT
7 AUTHORITY

8 (3) AN APPROPRIATION MADE PURSUANT TO THIS SECTION IS HEREBY
9 MADE FROM THE TAXES COLLECTED PURSUANT TO THIS ACT

10 (4) A QUALIFIED EMPLOYER SHALL REPORT ALL NECESSARY INFORMA-
11 TION AS MAY BE REQUIRED BY THE DEPARTMENT TO COMPUTE THE DEPOSIT
12 TO THE INTERNATIONAL TRADEPORT DEVELOPMENT FUND PURSUANT TO SUB-
13 SECTION (1)

14 (5) AS USED IN THIS SECTION

15 (A) BUSINESS ACTIVITY MEANS

16 (B) QUALIFIED EMPLOYER MEANS THAT TERM AS DEFINED IN THE
17 INTERNATIONAL TRADEPORT DEVELOPMENT AUTHORITY ACT