



# HOUSE BILL No. 5602

June 1 1994 Introduced by Rep Clack and referred to the Committee on Taxation

A bill to amend Act No 281 of the Public Acts of 1967,  
entitled

'Income tax act of 1967,"

as amended being sections 206 1 to 206 532 of the Michigan  
Compiled Laws, by adding section 274

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Act No 281 of the Public Acts of 1967, as  
2 amended, being sections 206 1 to 206 532 of the Michigan Compiled  
3 Laws, is amended by adding section 274 to read as follows

4 SEC 274 (1) SUBJECT TO SUBSECTION (2), BEGINNING IN TAX  
5 YEAR 1995 A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED  
6 BY THIS ACT IN THE AMOUNT THE TAXPAYER PAYS FOR LEAD ABATEMENT,  
7 REMOVAL, OR INTERIM CONTROL FOR EACH UNIT OF HOUSING THE TAXPAYER  
8 OWNS OR RENTS, UP TO \$350 00 PER UNIT THE TAX CREDIT DESCRIBED  
9 IN THIS SECTION OR ANY UNUSED PORTION OF THAT TAX CREDIT MAY BE

1 CARRIED FORWARD TO 1 OR MORE OF THE SUCCEEDING 5 TAXABLE YEARS  
2 THE CREDIT MAY BE ASSIGNED TO THE PERSON REQUIRED TO PAY THE  
3 TAX

4 (2) THE TAX CREDIT DESCRIBED IN THIS SECTION IS AVAILABLE  
5 ONLY IF THE LEAD ABATEMENT, REMOVAL, OR INTERIM CONTROL IS PER-  
6 FORMED BY A PERSON LICENSED OR CERTIFIED TO PERFORM THAT  
7 SERVICE

8 (3) IN CONSULTATION WITH THE DEPARTMENT OF PUBLIC HEALTH,  
9 THE DEPARTMENT SHALL PROMULGATE RULES TO IMPLEMENT THIS SECTION  
10 PURSUANT TO THE ADMINISTRATIVE PROCEDURES ACT OF 1969 ACT  
11 NO 306 OF THE PUBLIC ACTS OF 1969, BEING SECTIONS 24 201 TO  
12 24 328 OF THE MICHIGAN COMPILED LAWS

13 Section 2 This amendatory act shall not take effect unless  
14 all of the following bills of the 87th Legislature are enacted  
15 into law

16 (a) Senate Bill No \_\_\_\_\_ or House Bill No 5601  
17 (request no 06643 94)

18 (b) Senate Bill No \_\_\_\_\_ or House Bill No \_\_\_\_\_  
19 (request no 06643 94 a)