



HOUSE BILL No. 5653

June 21 1994 Introduced by Reps Pitoniak Porreca Wetters Kilpatrick Gire, Byrum Baade, Martinez, Freeman, DeMars, Voorhees, Points, Dalman, Olshove, Willard, Harder Curtis Rivers Schroer, Griffin Yokich, Profit Palamara Price Dobronski, Wallace Stallworth, Berman Gagliardi Anthony Tesanovich London Leland and Ciaramitaro and referred to the Committee on Transportation

A bill to amend Act No 51 of the Public Acts of 1951, entitled as amended

"An act to provide for the classification of all public roads, streets, and highways in this state, and for the revision of that classification and for additions to and deletions from each classification to set up and establish the Michigan transportation fund to provide for the deposits in the Michigan transportation fund of specific taxes on motor vehicles and motor vehicle fuels to provide for the allocation of funds from the Michigan transportation fund and the use and administration of the fund for transportation purposes to set up and establish the truck safety fund to provide for the allocation of funds from the truck safety fund and administration of the fund for truck safety purposes to set up and establish the Michigan truck safety commission to provide for the continuing review of transportation needs within the state to authorize the state transportation commission, counties, cities, and villages to borrow money, issue bonds, and make pledges of funds for transportation purposes to authorize counties to advance funds for the payment of deficiencies necessary for the payment of bonds issued under this act to provide for the limitations, payment, retirement, and security of the bonds and pledges to provide for appropriations and tax levies by counties and townships for county roads to authorize contributions by townships for county roads to provide for the establishment and administration of the state trunk line fund, critical bridge fund, comprehensive transportation fund, and certain other funds to provide for the deposits in the state

trunk line fund, critical bridge fund, comprehensive transportation fund, and certain other funds of money raised by specific taxes and fees to provide for definitions of public transportation functions and criteria to define the purposes for which Michigan transportation funds may be allocated to provide for Michigan transportation fund grants to provide for review and approval of transportation programs to provide for submission of annual legislative requests and reports to provide for the establishment and functions of certain advisory entities to provide for conditions for grants to provide for the issuance of bonds and notes for transportation purposes to provide for the powers and duties of certain state and local agencies and officials to provide for the making of loans for transportation purposes by the state transportation department and for the receipt and repayment by local units and agencies of those loans from certain specified sources and to repeal certain acts and parts of acts,"

as amended, being sections 247 651 to 247 675 of the Michigan Compiled Laws, by adding section 18m

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Act No 51 of the Public Acts of 1951, as
2 amended, being sections 247 651 to 247 675 of the Michigan
3 Compiled Laws, is amended by adding section 18m to read as
4 follows

5 SEC 18M (1) AS SOON AS POSSIBLE AFTER THE EFFECTIVE DATE
6 OF THIS SECTION, THE STATE TRANSPORTATION COMMISSION SHALL BORROW
7 MONEY AND ISSUE NOTES OR BONDS IN THE PRINCIPAL AGGREGATE SUM OF
8 NOT LESS THAN \$40,000,000 00 BUT NOT MORE THAN \$100,000,000 00
9 FOR THE PURPOSES OF FUNDING REPAIRS, RESURFACING, AND MAINTENANCE
10 OF EXISTING ROADS AND BRIDGES DUE TO DAMAGE CAUSED BY THE EXCEP-
11 TIONALLY SEVERE WINTER WEATHER IN THE WINTER SEASON OF 1993-94

12 (2) NOTES OR BONDS AUTHORIZED BY THIS SECTION SHALL BE
13 ISSUED BY RESOLUTION OF THE STATE TRANSPORTATION COMMISSION
14 CONSISTENT WITH THE REQUIREMENTS OF SECTION 18B AND SHALL PLEDGE
15 FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST ON THE NOTES OR

1 BONDS AND THE DEBT SERVICE ON THE NOTES OR BONDS MONEY FROM THE
2 STATE TRUNK LINE FUND

3 (3) FUNDS OBTAINED FROM THE ISSUANCE OF NOTES OR BONDS PUR-
4 SUANT TO THIS SECTION SHALL BE APPORTIONED IN THE FOLLOWING
5 MANNER

6 (A) 39 1% TO THE STATE TRUNK LINE FUND

7 (B) 39 1% TO THE COUNTY ROAD COMMISSIONS OF THE STATE

8 (C) 21 8% TO THE CITIES AND VILLAGES OF THE STATE