



HOUSE BILL No. 5834

September 21 1994 Introduced by Reps Byrum and Brackenridge and referred to the Committee on Local Government

A bill to amend section 6 of Act No 94 of the Public Acts of 1933, entitled as amended

'The revenue bond act of 1933 "

being section 141 106 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Section 6 of Act No 94 of the Public Acts of
2 1933, being section 141 106 of the Michigan Compiled Laws, is
3 amended to read as follows

4 Sec 6 The governing body of a public corporation by the
5 affirmative vote of a majority of its elected members at the
6 meeting at which it is introduced or any subsequent meeting, may
7 adopt an ordinance relating to the exercise of the powers granted
8 in this act and to other matters necessary or desirable to
9 effectuate this act, to provide for the adequate operation of a
10 public improvement established under this act, and to insure the

1 security of bonds issued The adoption ~~shall be~~ OF THE
2 ORDINANCE IS subject to applicable statutory or charter provi-
3 sions in respect to the approval or disapproval of the chief
4 executive or other officer of the public corporation and the
5 adoption of the ordinance over his or her veto, except in case of
6 the adoption of an ordinance under this act by the board of com-
7 missioners of a county, it shall not be necessary to submit the
8 ordinance to the governor for approval An ordinance adopted
9 under this act shall become effective upon its adoption unless
10 otherwise specified in the ordinance ~~It shall not be~~ AN ORDI-
11 NANCE IS NOT subject to a referendum vote of the electors of the
12 public corporation except as provided in section 33 The ordi-
13 nance shall be recorded in the minutes of the meeting of the gov-
14 erning body of the public corporation as soon as practicable
15 after its passage The record shall be authenticated by the sig-
16 natures of the presiding officer and the clerk or other recording
17 officer of the governing body The ordinance OR A SUMMARY OF THE
18 ORDINANCE OR IF THE ORDINANCE AUTHORIZES THE ISSUANCE OF BONDS,
19 A NOTICE OF THE ADOPTION OF THE ORDINANCE SPECIFYING THE DATE OF
20 ADOPTION OF THE ORDINANCE THE NAME OF THE ISSUER OF THE BONDS
21 THE AMOUNT OF THE BONDS AND THE PRINCIPAL MATURITIES OF THE BONDS
22 shall be published once in a newspaper of general circulation
23 within the boundaries of the public corporation IF A SUMMARY OF
24 THE ORDINANCE OR A NOTICE OF THE ADOPTION OF THE ORDINANCE IS
25 PUBLISHED, THE PUBLIC CORPORATION SHALL DESIGNATE IN THE PUBLICA-
26 TION THE LOCATION WHERE A COPY OF THE ORDINANCE CAN BE INSPECTED
27 OR OBTAINED The publication of the ordinance as a part of the

1 minutes of the meeting at which it was adopted ~~shall be~~ IS
2 considered a publication in conformity with this act Except as
3 otherwise provided in this act, this section shall constitute the
4 sole requirements in respect to the adoption and publication of
5 an ordinance and shall not be limited by a charter or statutory
6 provisions