

## **HOUSE BILL No. 5840**

September 21, 1994 Introduced by Reps Hill Llewellyn Gustafson Goschka Lowe Hammerstrom Jersevic, Middleton, Whyman, Vorva, McManus Gernaat and DeLange and referred to the Committee on Public Health

A bill to establish the healthy Michigan fund in the department of treasury and to prescribe certain powers and duties of the department of treasury with respect to the fund

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT

- Sec 1 (1) The healthy Michigan fund is created as a sepa-2 rate restricted fund in the department of treasury The fund 3 shall be expended only as provided in this section
- 4 (2) The state treasurer shall credit to the fund all amounts 5 dedicated for this purpose under section 36 of article IX of the 6 state constitution of 1963, and any other amounts received by the 7 state treasurer for the purposes of the fund
- 8 (3) The state treasurer shall invest money in the fund in 9 the same manner as surplus funds are invested pursuant to section 10 3 of Act No 105 of the Public Acts of 1855 being section 21 143

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- I of the Michigan Compiled Laws Earnings shall be cred ted to the 2 fund
- 3 (4) Money in the fund shall be used only for the purposes
- 4 described in section 36 of article IX of the state constitution
- 5 of 1963, and as further provided by law
- 6 (5) Funds granted or funds received as gifts or donations to
- 7 the fund shall be available for disbursement upon appropriation
- 8 (6) Money remaining in the fund at the end of a fiscal year
- 9 shall remain in the fund and shall be available for expenditure
- 10 in the following fiscal year