



HOUSE BILL No. 5933

November 10, 1994 Introduced by Rep Gustafson and referred to the Committee on Taxation

A bill to amend section 12 of Act No 385 of the Public Acts of 1984, entitled as amended

Technology park development act,'
as amended by Act No 338 of the Public Acts of 1993, being
section 207 712 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Section 12 of Act No 385 of the Public Acts of
2 1984, as amended by Act No 338 of the Public Acts of 1993, being
3 section 207 712 of the Michigan Compiled Laws, is amended to read
4 as follows

5 Sec 12 (1) There is levied upon every owner of record and
6 every user or occupant, if known, of a facility to which a cer-
7 tificate is issued, a specific tax to be known as a technology
8 park facilities tax

1 (2) The amount of the technology park facilities tax in each
2 year shall be determined by multiplying the state equalized
3 valuation of the facility excluding the land and the inventory
4 personal property by the sum of 1/2 of the total mills levied as
5 ad valorem taxes for that year by all taxing units within which
6 the facility is located other than mills levied by a local or
7 intermediate school district within which the facility is located
8 for school operating purposes or mills levied under the state
9 education tax act, ACT NO 331 OF THE PUBLIC ACTS OF 1993, BEING
10 SECTIONS 211 901 TO 211 906 OF THE MICHIGAN COMPILED LAWS, plus
11 1/2 of the number of mills levied for school operating purposes
12 in 1993

13 (3) The technology park facilities tax shall be collected,
14 disbursed, and assessed in accordance with this act

15 (4) The technology park facilities tax shall be an annual
16 tax payable at the same time, in the same manner, and to the same
17 officer or officers as taxes imposed under the general property
18 tax act, Act No 206 of the Public Acts of 1893, being sections
19 211 1 to 211 157 of the Michigan Compiled Laws, are payable
20 Except as otherwise provided in this section, the officer or
21 officers shall disburse technology park facilities tax payments
22 received each year to the state, cities, townships, villages,
23 school districts, counties, community and junior colleges, and
24 authorities, at the times and in the proportions required by law
25 for the disbursement of taxes collected under Act No 206 of the
26 Public Acts of 1893 TO DETERMINE THE PROPORTION FOR THE
27 DISBURSEMENT OF TAXES UNDER THIS SUBSECTION AND FOR ATTRIBUTION

1 OF TAXES UNDER SUBSECTION (6) FOR TAXES COLLECTED PURSUANT TO
 2 TECHNOLOGY PARK FACILITIES EXEMPTION CERTIFICATES ISSUED BEFORE
 3 JANUARY 1, 1994, THE NUMBER OF MILLS LEVIED FOR LOCAL SCHOOL DIS-
 4 TRICT OPERATING PURPOSES TO BE USED IN THE CALCULATION SHALL
 5 EQUAL THE NUMBER OF MILLS FOR LOCAL SCHOOL DISTRICT OPERATING
 6 PURPOSES LEVIED IN 1993

7 (5) Except as provided in subsection (6), all or a portion
 8 of the amount to be disbursed to intermediate school districts
 9 receiving state aid under sections 56, 62, and 81(1) of THE STATE
 10 SCHOOL AID ACT OF 1979, Act No 94 of the Public Acts of 1979,
 11 being sections 388 1656, 388 1662, and 388 1681 of the Michigan
 12 Compiled Laws, as determined on the basis of the tax rates being
 13 utilized to compute the amount of state aid, shall be paid to the
 14 state treasury and credited to the state school aid fund estab-
 15 lished by section 11 of article IX of the state constitution of
 16 1963

17 (6) Beginning in 1994, the amount to be disbursed to a local
 18 school district, except for that amount of tax attributable to
 19 mills levied UNDER SECTION 1211C OF THE SCHOOL CODE OF 1976, ACT
 20 NO 451 OF THE PUBLIC ACTS OF 1976, BEING SECTION 380 1211C OF
 21 THE MICHIGAN COMPILED LAWS, AND SUPPLEMENTAL PROPERTY TAXES AND
 22 MILLS THAT ARE NOT INCLUDED AS MILLS LEVIED FOR SCHOOL OPERATING
 23 PURPOSES under section ~~+21+(3)~~ 1211 of the school code of 1976,
 24 Act No 451 of the Public Acts of 1976, being section 380 1211 of
 25 the Michigan Compiled Laws, shall be paid to the state treasury
 26 and credited to the state school aid fund established by section
 27 11 of article IX of the state constitution of 1963

1 (7) The officer or officers shall send a copy of the amount
2 of disbursement made to each unit under this section to the
3 department on a form provided by the department