



HOUSE BILL No. 5937

November 10, 1994 Introduced by Rep Kaza and referred to the Committee on Taxation

A bill to amend Act No 86 of the Public Acts of 1917, entitled

An act to encourage private forestry, care and management thereof and to provide for exemption from taxation of such private forest reserves and to repeal all acts or parts of acts inconsistent with the provisions of this act,

being sections 320 271 to 320 281 of the Michigan Compiled Laws by adding section 12

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Act No 86 of the Public Acts of 1917, being
2 sections 320 271 to 320 281 of the Michigan Compiled Laws, is
3 amended by adding section 12 to read as follows

4 SEC 12 BEGINNING IN 1994, THE AMOUNT OF AD VALOREM PROP-
5 ERTY TAXES AND FEES COLLECTED UNDER THIS ACT THAT ARE ALLOCATED
6 TO THE LOCAL SCHOOL DISTRICT IN WHICH THE PROPERTY IS LOCATED FOR
7 SCHOOL OPERATING PURPOSES SHALL BE PAID TO THE STATE TREASURY AND

1 CREDITED TO THE STATE SCHOOL AID FUND ESTABLISHED BY SECTION 11
2 OF ARTICLE IX OF THE STATE CONSTITUTION OF 1963