



HOUSE BILL No. 5975

December 6 1994 Introduced by Reps Voorhees Galloway LeTarte and Horton and referred to the Committee on Taxation

A bill to amend section 11 of chapter 2 of Act No 284 of the Public Acts of 1964, entitled "City income tax act," as amended by Act No 125 of the Public Acts of 1993, being section 141 611 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Section 11 of chapter 2 of Act No 284 of the
2 Public Acts of 1964, as amended by Act No 125 of the Public Acts
3 of 1993 being section 141 611 of the Michigan Compiled Laws, is
4 amended to read as follows

CHAPTER 2

5
6 Sec 11 Subject to the exclusions, adjustments,
7 exemptions, and deductions herein provided, an annual tax of 1/
8 on corporations and resident individuals and of 1/2% on
9 nonresident individuals for general revenue purposes and the

1 purposes provided for in sections 11a and 11b is hereby imposed
2 as an excise on income earned and received on and after the
3 effective date of this ordinance HOWEVER IF THE GOVERNING BODY
4 OF THE CITY ADOPTS A RESOLUTION TO IMPOSE THE TAX AT A LOWER
5 RATE, THE TAX IS HEREBY IMPOSED AT THAT LOWER RATE IF THE TAX
6 IS IMPOSED AT A LOWER RATE, THE RATE ON NONRESIDENT INDIVIDUALS
7 SHALL NOT EXCEED 1/2 OF THE RATE ON CORPORATIONS AND RESIDENT
8 INDIVIDUALS