



SENATE BILL No. 130

January 13, 1993, Introduced by Senator DI NELLO and referred to the Committee on Commerce.

A bill to amend section 202 of Act No. 218 of the Public Acts of 1956, entitled as amended

"The insurance code of 1956,"

being section 500.202 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 202 of Act No. 218 of the Public Acts of
2 1956, being section 500.202 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 202. (1) The chief officer of the ~~department~~
5 INSURANCE BUREAU shall be known as the commissioner of
6 insurance. He OR SHE shall ~~be~~ MEET ALL OF THE FOLLOWING
7 REQUIREMENTS:

8 (A) BE a citizen of this state. ~~, shall have his~~

9 (B) HOLD office at the seat of government. ~~, shall~~
10 personally-

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1 (C) PERSONALLY superintend the duties of his OR HER office.

2 ~~, and shall not~~

3 (D) NOT be a stockholder or directly or indirectly connected
4 with the management of affairs of any insurer, HEALTH CARE CORPO-
5 RATION, OR HEALTH MAINTENANCE ORGANIZATION DURING THE TIME HE OR
6 SHE IS ACTING AS COMMISSIONER, AND SHALL NOT BE A STOCKHOLDER OR
7 DIRECTLY OR INDIRECTLY RETAINED, EMPLOYED, OR OTHERWISE CONNECTED
8 WITH ANY INSURER, HEALTH CARE CORPORATION, OR HEALTH MAINTENANCE
9 ORGANIZATION FOR 6 MONTHS AFTER HE OR SHE LEAVES OFFICE. ~~He~~

10 (2) THE COMMISSIONER shall be appointed by the governor for
11 a term of 4 years by and with the ADVICE AND consent of the
12 senate.

13 (3) ~~(2) Whenever~~ IF a vacancy occurs in the office of
14 commissioner, ~~by reason of death, removal, or otherwise,~~ the
15 governor shall fill ~~such~~ THE vacancy by appointment, by and
16 with the advice and consent of the senate, if in session.