



SENATE BILL No. 287

January 28, 1993, Introduced by Senator BOUCHARD and referred to the Committee on Finance.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 9e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 9e to read as follows:

4 SEC. 9E. INTANGIBLE PERSONAL PROPERTY IS EXEMPT FROM TAXA-
5 TION UNDER THIS ACT.

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