



SENATE BILL No. 307

February 2, 1993, Introduced by Senators BOUCHARD and MC MANUS and referred to the Committee on Family Law, Criminal Law, and Corrections.

A bill to amend chapter 84 of the Revised Statutes of 1846, entitled

"Of divorce,"

as amended, being sections 552.1 to 552.45 of the Michigan Compiled Laws, by adding section 8.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Chapter 84 of the Revised Statutes of 1846, as
2 amended, being sections 552.1 to 552.45 of the Michigan Compiled
3 Laws, is amended by adding section 8 to read as follows:

4 SEC. 8. (1) WITHIN 30 DAYS AFTER THE FILING OF A COMPLAINT
5 FOR DIVORCE OR SEPARATE MAINTENANCE, EACH PARTY SHALL FILE WITH
6 THE COURT BOTH OF THE FOLLOWING:

7 (A) A SWORN STATEMENT LISTING ALL OF THE PARTY'S ASSETS ON
8 THE DATE OF THE MARRIAGE. THE STATEMENT FILED UNDER THIS

1 SUBDIVISION SHALL BE REASONABLY COMPLETE CONSIDERING THE FACTS OF
2 THE CASE, SUCH AS THE LENGTH OF THE MARRIAGE.

3 (B) A SWORN STATEMENT LISTING ALL OF THE PARTY'S ASSETS ON
4 THE DATE THE COMPLAINT FOR DIVORCE OR SEPARATE MAINTENANCE WAS
5 FILED.

6 (2) AN ASSET THAT IS AN ITEM OF PERSONAL PROPERTY WITH A
7 VALUE OF LESS THAN \$500.00 MAY BE GROUPED IN A CATEGORY, SUCH AS
8 CLOTHING OR JEWELRY, WITH SIMILAR ASSETS, AND THE CATEGORY GIVEN
9 A TOTAL VALUE.

10 (3) IF A PERSON FAILS TO FILE A STATEMENT REQUIRED BY SUB-
11 SECTION (1) OR FILES AN INCOMPLETE STATEMENT, THE COURT SHALL NOT
12 ISSUE A JUDGMENT OF DIVORCE OR SEPARATE MAINTENANCE AND MAY AWARD
13 ATTORNEY FEES TO THE OPPOSING PARTY.

14 (4) A PERSON WHO FAILS TO FILE A STATEMENT REQUIRED BY SUB-
15 SECTION (1) OR WHO FILES AN INCOMPLETE STATEMENT IS GUILTY OF A
16 MISDEMEANOR.

17 (5) AS USED IN THIS SECTION, "ASSETS" MEANS ALL TYPES OF
18 PROPERTY, WHETHER REAL OR PERSONAL, TANGIBLE OR INTANGIBLE, OR
19 INDIVIDUALLY OR JOINTLY OWNED. ASSETS INCLUDE, BUT ARE NOT
20 LIMITED TO, CASH, CAUSES OF ACTION, FUTURE INTERESTS, AND ANY-
21 THING ELSE THAT MAY BE SOLD OR OTHERWISE CONVERTED FOR VALUE.