

SENATE BILL No. 413

February 18, 1993, Introduced by Senators MC MANUS, KOIVISTO, FAUST and PRIDNIA and referred to the Committee on Agriculture and Forestry,

A bill to amend Act No. 94 of the Public Acts of 1979, entitled as amended

"The state school aid act of 1979,"

as amended, being sections 388.1601 to 388.1772 of the Michigan Compiled Laws, by adding section 144a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 94 of the Public Acts of 1979, as
- 2 amended, being sections 388.1601 to 388.1772 of the Michigan
- 3 Compiled Laws, is amended by adding section 144a to read as
- 4 follows:
- 5 SEC. 144A. FROM THE AMOUNT ALLOCATED UNDER SECTION 21(1) TO
- 6 A DISTRICT THAT RECEIVES REVENUE UNDER ACT NO. 94 OF THE PUBLIC
- 7 ACTS OF 1925, BEING SECTIONS 320.301 TO 320.314 OF THE MICHIGAN
- 8 COMPILED LAWS, AND FROM THE AMOUNT ALLOCATED UNDER SECTION 81 TO
- 9 AN INTERMEDIATE DISTRICT THAT RECEIVES REVENUE UNDER ACT NO. 94

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- 1 OF THE PUBLIC ACTS OF 1925, THERE SHALL BE DEDUCTED AN AMOUNT
- 2 EQUAL TO THE AMOUNT DISBURSED TO THE DISTRICT OR INTERMEDIATE
- 3 DISTRICT FROM THE FOLLOWING REVENUE SOURCES DURING THE FISCAL
- 4 YEAR FOR WHICH THE ALLOCATION IS MADE:
- 5 (A) REVENUES FROM THAT PORTION OF A LEVY OF A SPECIFIC TAX
- 6 IN EXCESS OF 15 CENTS PER ACRE PURSUANT TO SECTION 5 OF ACT
- 7 NO. 94 OF THE PUBLIC ACTS OF 1925, BEING SECTION 320.305 OF THE
- 8 MICHIGAN COMPILED LAWS.
- 9 (B) REVENUES FROM THAT PORTION OF STATE PAYMENTS IN EXCESS
- 10 OF 25 CENTS PER ACRE MADE PURSUANT TO SECTION 6 OF ACT NO. 94 OF
- 11 THE PUBLIC ACTS OF 1925, BEING SECTION 320.306 OF THE MICHIGAN
- 12 COMPILED LAWS.
- 13 (C) REVENUES FROM REMITTED WITHDRAWAL PENALTIES AND FEES
- 14 IMPOSED PURSUANT TO SECTION 7 OF ACT NO. 94 OF THE PUBLIC ACTS OF
- 15 1925, BEING SECTION 320.307 OF THE MICHIGAN COMPILED LAWS.
- 16 (D) REVENUES FROM REMITTED STUMPAGE OR YIELD TAX COLLECTIONS
- 17 MADE PURSUANT TO SECTION 9 OF ACT NO. 94 OF THE PUBLIC ACTS OF
- 18 1925, BEING SECTION 320.309 OF THE MICHIGAN COMPILED LAWS.