

## SENATE BILL No. 655

May 25, 1993, Introduced by Senators CONROY, STABENOW, EHLERS, ARTHURHULTZ, POLLACK, DINGELL, BERRYMAN, MC MANUS, CHERRY, FAUST, KOIVISTO, O'BRIEN, GEAKE, VAUGHN, SMITH, FAXON, MILLER, HART and HOLMES and referred to the Committee on Finance.

A bill to amend sections 439 and 440 of Act No. 281 of the Public Acts of 1967, entitled

"Income tax act of 1967,"

section 439 as amended by Act No. 286 of the Public Acts of 1986 and section 440 as amended by Act No. 156 of the Public Acts of 1985, being sections 206.439 and 206.440 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Sections 439 and 440 of Act No. 281 of the
- 2 Public Acts of 1967, section 439 as amended by Act No. 286 of the
- 3 Public Acts of 1986 and section 440 as amended by Act No. 156 of
- 4 the Public Acts of 1985, being sections 206.439 and 206.440 of
- 5 the Michigan Compiled Laws, are amended to read as follows:
- 6 Sec. 439. (1) Effective for tax years beginning in 1983
- 7 through 1994, or until the state treasurer certifies that the

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- 1 assets in the nongame fish and wildlife trust fund created in the
- 2 nongame fish and wildlife trust fund act exceed \$6,000,000.00,
- 3 whichever occurs first, a taxpayer who is entitled to a tax
- 4 refund under this act OR A CREDIT UNDER SECTIONS 520 AND 522 suf-
- 5 ficient to make a designation under this section may designate
- 6 that \$2.00 or more of his or her refund OR CREDIT be credited to
- 7 the state of Michigan nongame fish and wildlife trust fund.
- 8 (2) The tax designation authorized in this section shall be
- 9 clearly and unambiguously printed on the first page of all state
- 10 individual income tax return forms -, if practicable AND OF ALL
- 11 HOMESTEAD PROPERTY TAX CREDIT CLAIM FORMS.
- 12 (3) Notwithstanding the other allocations and disbursements
- 13 required by this act, an amount equal to the cumulative designa-
- 14 tions made under this section, less the amount appropriated to
- 15 the department of treasury for the purpose of implementing this
- 16 section, shall be deposited in the state of Michigan nongame fish
- 17 and wildlife trust fund and shall be appropriated solely for the
- 18 purposes of the fund.
- 19 Sec. 440. (1) Effective for the tax year beginning January
- 20 1, 1982 and until the state treasurer certifies that the assets
- 21 in the children's trust fund exceed \$20,000,000.00, an individual
- 22 who is entitled to a tax refund under this act OR A CREDIT UNDER
- 23 SECTIONS 520 AND 522 sufficient to make a designation under this
- 24 section may designate that \$2.00 or more of his or her refund OR
- 25 CREDIT be credited to the children's trust fund.
- 26 (2) The tax designation authorized in this section shall be
- 27 clearly and unambiguously printed on the first page of the state

- 1 individual income tax return AND OF THE HOMESTEAD PROPERTY TAX
- 2 CREDIT CLAIM FORM.