



# SENATE BILL No. 693

June 9, 1993, Introduced by Senator GAST and referred to the Committee Appropriations.

A bill to amend section 12 of Act No. 140 of the Public Acts of 1971, entitled as amended "State revenue sharing act of 1971," as amended by Act No. 161 of the Public Acts of 1992, being section 141.912 of the Michigan Compiled Laws.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 Section 1. Section 12 of Act No. 140 of the Public Acts of  
2 1971, as amended by Act No. 161 of the Public Acts of 1992, being  
3 section 141.912 of the Michigan Compiled Laws, is amended to read  
4 as follows:

5 Sec. 12. (1) The department of management and budget shall  
6 cause to be paid to each city, village, and township its share,  
7 computed on a per capita basis, during each August, November,  
8 February, and May, of the collections from the sales tax for the  
9 quarter periods ending the prior June 30, September 30, December

1 31, and March 31 that are available for distribution to cities,  
2 villages, and townships.

3 (2) During each calendar year after 1992, the department of  
4 management and budget shall cause to be advanced and paid in June  
5 to cities, villages, and townships on a per capita basis  
6 \$9,500,000.00 of the amount that would otherwise be paid in  
7 August pursuant to subsection (1).

8 (3) During June of each calendar year before 1993, the  
9 department of management and budget shall cause to be paid on a  
10 per capita basis \$9,500,000.00 of the intangibles tax collections  
11 to each city, village, or township levying at least 1 mill local  
12 property tax in the preceding calendar year. During October of  
13 each calendar year after 1992, the department of management and  
14 budget shall cause to be paid on a per capita basis \$9,500,000.00  
15 of the intangibles tax collections to each city, village, or  
16 township levying at least 1 mill local property tax in the pre-  
17 ceding calendar year. FOR THE STATE FISCAL YEAR BEGINNING  
18 OCTOBER 1, 1993, NO PAYMENTS SHALL BE MADE UNDER THIS SUBSECTION.