

## SENATE BILL No. 758

July 20, 1993, Introduced by Senators SCHWARZ and GAST and referred to the Committee on Education.

A bill to amend section 2 of Act No. 156 of the Public Acts of 1967, entitled

"Optional retirement act of 1967,"

being section 38.382 of the Michigan Compiled Laws.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Section 2 of Act No. 156 of the Public Acts of
- 2 1967, being section 38.382 of the Michigan Compiled Laws, is
- 3 amended to read as follows:
- 4 Sec. 2. As used in this act:
- 5 (a) "Optional retirement program" means a system of retire-
- 6 ment benefits established as a part of the plan of compensation
- 7 for eligible teaching and administrative personnel.
- 8 (b) "Retirement system" means the Michigan public school
- 9 employees' retirement system provided for in chapter 1 of Act
- 10 No. 136 of the Public Acts of 1945, as amended, being sections

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- 1 38.201 to 38.234 of the Compiled Laws of 1948 CREATED BY THE
- 2 PUBLIC SCHOOL EMPLOYEES RETIREMENT ACT OF 1979, ACT NO. 300 OF
- 3 THE PUBLIC ACTS OF 1980, BEING SECTIONS 38.1301 TO 38.1408 OF THE
- 4 MICHIGAN COMPILED LAWS.
- 5 (c) "Eligible employees" means the members of the faculty
- 6 and administrative staff of state supported institutions of
- 7 higher education on a full-time basis whose positions require the
- 8 performance of professional services in the discharge of the edu-
- 9 cational or administrative functions of the institution.
- (d) "State supported -institutions- INSTITUTION of higher
- 11 education" means -western- ANY OF THE FOLLOWING:
- 12 (i) WESTERN Michigan university. —, eastern—
- 13 (ii) EASTERN Michigan university. —, northern
- 14 (iii) NORTHERN Michigan university. —, central—
- 15 (iv) CENTRAL Michigan university. —
- 16 (v) Michigan technological university. -and-
- 17 (vi) Ferris state -college UNIVERSITY.
- (vii) A COMMUNITY OR JUNIOR COLLEGE ESTABLISHED PURSUANT TO
- 19 SECTION 7 OF ARTICLE VIII OF THE STATE CONSTITUTION OF 1963.
- 20 (viii) A COMMUNITY OR JUNIOR COLLEGE ESTABLISHED PURSUANT TO
- 21 PART 25 OF THE SCHOOL CODE OF 1976, ACT NO. 451 OF THE PUBLIC
- 22 ACTS OF 1976, BEING SECTIONS 380.1601 TO 380.1607 OF THE MICHIGAN
- 23 COMPILED LAWS.
- 24 (e) "-Boards BOARD of control" means the -boards BOARD
- 25 charged with policy direction of A state supported -institutions-
- 26 INSTITUTION of higher education.

Section 2. This amendatory act shall take effect on

2 October 1, 1993.