



SENATE BILL No. 805

August 31, 1993, Introduced by Senators SCHWARZ, DE GROW,
FAUST and CONROY and referred to the Committee on Finance.

A bill to amend Act No. 167 of the Public Acts of 1933,
entitled as amended
"General sales tax act,"
as amended, being sections 205.51 to 205.78 of the Michigan
Compiled Laws, by adding section 4m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 167 of the Public Acts of 1933, as
2 amended, being sections 205.51 to 205.78 of the Michigan Compiled
3 Laws, is amended by adding section 4m to read as follows:

4 SEC. 4M. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
5 FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX THE SALE
6 OF RAIL FREIGHT OR PASSENGER CARS, LOCOMOTIVES OR OTHER ROLLING
7 STOCK USED IN RAILROAD OPERATIONS, OR ACCESSORIES, ATTACHMENTS,
8 PARTS, LUBRICANTS, OR FUEL USED FOR RAILROAD ROLLING STOCK.