



# SENATE BILL No. 1037

March 2, 1994, Introduced by Senators SCHWARZ, CISKY  
VAUGHN, ARTHURHULTZ, CHERRY, DINGELL and KELLY and  
referred to the Committee on Local Government and  
Urban Development

A bill to amend section 12 of Act No 147 of the Public Acts  
of 1992, entitled

"Neighborhood enterprise zone act,"

being section 207 782 of the Michigan Compiled Laws

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1 Section 1 Section 12 of Act No 147 of the Public Acts of  
2 1992 being section 207 782 of the Michigan Compiled Laws is  
3 amended to read as follows

4 Sec 12 Unless earlier revoked as provided in section 11  
5 a neighborhood enterprise zone certificate shall remain in effect  
6 until 12 years from the effective date of the certificate If  
7 the ~~new~~ facility is sold or transferred to another owner who  
8 files an affidavit required by section 10(2) and, for a new  
9 facility, uses the facility as a principal residence, the  
10 certificate shall remain in effect