

SENATE BILL No. 1131

April 28, 1994, Introduced by Senators GAST, GEAKE and SCHWARZ and referred to the Committee on Appropriations

A bill to amend section 12 of Act No 140 of the Public Acts of 1971, entitled as amended

"State revenue sharing act of 1971 "

as amended by Act No 166 of the Public Acts of 1993, being section 141 912 of the Michigan Compiled Laws

THE PEOPLE OF THE STATE OF MICHIGAN ENACT

- 1 Section 1 Section 12 of Act No 140 of the Public Acts of
- 2 1971, as amended by Act No 166 of the Public Acts of 1993, being
- 3 section 141 912 of the Michigan Compiled Laws, is amended to read
- 4 as follows
- 5 Sec 12 (1) The department of management and budget shall
- 6 cause to be paid to each city, village, and township its share,
- 7 computed on a per capita basis, during each August, November,
- 8 February, and May, of the collections from the sales tax for the
- 9 quarter periods ending the prior June 30, September 30, December

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- 1 31, and March 31 that are available for distribution to cities
- 2 villages, and townships
- 3 (2) During each calendar year after 1992, the department of
- 4 management and budget shall cause to be advanced and paid in June
- 5 to cities, villages, and townships on a per capita basis
- 6 \$9,500,000 00 of the amount that would otherwise be paid in
- 7 August pursuant to subsection (1)
- (3) During June of each calendar year before 1993, the
- 9 department of management and budget shall cause to be paid on a
- 10 per capita basis \$9,500,000 00 of the intangibles tax collections
- 11 to each city, village, or township levying at least 1 mill local
- 12 property tax in the preceding calendar year During October of
- 13 each calendar year after 1992, the department of management and
- 14 budget shall cause to be paid on a per capita basis \$9 500 000 00
- 15 of the intangibles tax collections to each city, village, or
- 16 township levying at least 1 mill local property tax in the pre-
- 17 ceding calendar year For the state fiscal year beginning
- 18 October 1, 1993, no payments shall be made under this
- 19 subsection FOR THE STATE FISCAL YEAR BEGINNING OCTOBER 1 1994,
- 20 NO PAYMENTS SHALL BE MADE UNDER THIS SUBSECTION