



# SENATE BILL No. 1279

September 21, 1994, Introduced by Senators GOUGEON,  
WARTNER and PRIDNIA and referred to the Committee on  
Finance

A bill to establish the healthy Michigan fund in the department of treasury and to prescribe certain powers and duties of the department of treasury with respect to the fund

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT

1       Sec 1   (1) The healthy Michigan fund is created as a separate  
2 rate restricted fund in the department of treasury   The fund  
3 shall be expended only as provided in this section

4       (2) The state treasurer shall credit to the fund all amounts  
5 dedicated for this purpose under section 36 of article IX of the  
6 state constitution of 1963, and any other amounts received by the  
7 state treasurer for the purposes of the fund

8       (3) The state treasurer shall invest money in the fund in  
9 the same manner as surplus funds are invested pursuant to section  
10 3 of Act No 105 of the Public Acts of 1855, being section 21 143

1 of the Michigan Compiled Laws Earnings shall be credited to the  
2 fund

3 (4) Money in the fund shall be used only for the purposes  
4 described in section 36 of article IX of the state constitution  
5 of 1963, and as further provided by law

6 (5) Funds granted or funds received as gifts or donations to  
7 the fund shall be available for disbursement upon appropriation

8 (6) Money remaining in the fund at the end of a fiscal year  
9 shall remain in the fund and shall be available for expenditure  
10 in the following fiscal year