

## **SENATE BILL No. 1325**

November 30, 1994, Introduced by Senator CARL and referred to the Committee on Family Law, Mental Health, and Corrections.

A bill to amend Act No. 642 of the Public Acts of 1978, entitled as amended

"Revised probate code,"

as amended, being sections 700.1 to 700.993 of the Michigan Compiled Laws, by adding section 631a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 642 of the Public Acts of 1978, as
- 2 amended, being sections 700.1 to 700.993 of the Michigan Compiled
- 3 Laws, is amended by adding section 631a to read as follows:
- 4 SEC. 631A. (1) IF A FIDUCIARY OF AN ESTATE EMPLOYS OR CON-
- 5 TRACTS WITH A PERSON TO CONDUCT A PUBLIC OR PRIVATE SALE OF ALL
- 6 OR ANY PART OF THE PERSONAL PROPERTY OF AN ESTATE, THE PERSON
- 7 CONDUCTING THE SALE SHALL PREPARE AND PROVIDE TO THE FIDUCIARY
- 8 BEFORE THE SALE AN INVENTORY OF ALL OF THE PERSONAL PROPERTY
- 9 SUBJECT TO SALE AND, AFTER THE SALE, SHALL PREPARE AND PROVIDE TO

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- 1 THE FIDUCIARY ANOTHER INVENTORY DETAILING ALL PERSONAL PROPERTY
- 2 SOLD AND THE SALE PRICE.
- 3 (2) A PERSON WHO VIOLATES THIS SECTION IS GUILTY OF A MISDE-
- 4 MEANOR PUNISHABLE BY IMPRISONMENT FOR NOT MORE THAN 90 DAYS OR A
- 5 FINE OF NOT MORE THAN \$100.00, OR BOTH.