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## **COOPERATIVE LIBRARIES**

House Bill 4004

Sponsor: Rep. David Anthony Committee: Local Government

Complete to 5-8-95

## A SUMMARY OF HOUSE BILL 4004 AS INTRODUCED 1-11-95

The bill would amend the State Aid to Public Libraries Act to specifically permit the governing board of a cooperative library to become a vendee (i.e., buyer) under a land contract with a purchase price of not more than \$500,000 or to obtain a loan of not more than \$500,000 secured by a purchase money mortgage. The act currently says, in Section 8g, that the board shall "purchase sites, erect buildings, and lease suitable quarters, and have supervision and control of property of the cooperative library." The bill would add the land contract and loan provisions "for the purposes of this subdivision."

(The act provides for the creation of cooperative libraries to be run by boards made up of representatives of participating local public libraries. A "cooperative library" is defined in the act as "the library or service center designated by the cooperative board to execute services established by the cooperative plan and provided to libraries participating in the cooperative." The act's provisions, among other things, describe who is eligible to be a member of a cooperative library, the powers and duties of the cooperative library board, the role of the cooperative library, the relationship between the cooperative library and its constituent library members, and required state funding formulas.)

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