



**House
Legislative
Analysis
Section**

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**RAISE FEES AND REQUIRE
PAYMENT IN FORECLOSURE SALES**

House Bill 4942

Sponsor: Rep. Tracey Yokich

Committee: Judiciary and Civil Rights

Complete to 2-9-96

A SUMMARY OF HOUSE BILL 4942 AS INTRODUCED 6-8-95

House Bill 4942 would amend the Revised Judicature Act to increase certain fees a sheriff may collect for certain services. The fee for posting notices on property for foreclosure sales, and the fee for serving notice of a person claiming title under a tax deed, in person and by mail, would be increased from \$10 to \$13. Additionally, the fee for selling lands on the foreclosure of a mortgage by advertisement, and executing a deed to the purchaser and all services required on the sale, would be increased from \$10 to \$50.

The bill would also require the party seeking to redeem property sold at a foreclosure sale to pay the sheriff's fee for selling the land (which would be raised by the bill to \$50) in addition to the other costs and fees currently required.

MCL 600.2558 and 600.3240

House Bill 4942 (2-9-96)

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.