



**House
Legislative
Analysis
Section**

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LOTTERY: MILLIONAIRE PARTIES

House Bill 4950

Sponsor: Rep. Michael Goschka

Committee: Regulatory Affairs

Complete to 9-12-95

A SUMMARY OF HOUSE BILL 4950 AS INTRODUCED 6-13-95

Under the Traxler-McCauly-Law-Bowman Bingo Act, the maximum combined value of merchandise and prizes awarded in a charity organization millionaire party is limited to \$2,000. The bill would delete this restriction and instead would set a \$15,000 limit on the amount an organization could receive in exchange for imitation money or chips at a millionaire party. Further, under current law, raffle prizes at a millionaire party are exempt from the \$2,000 award limitation. The bill would remove this exemption, and would place raffle prizes under the \$15,000 limit. (The \$500 limit on winnings per individual would remain in effect.)

In addition, the bill would increase the number of millionaire parties an organization could hold from two per year to four per year for single-day events and from one to two per year for three-day events.

MCL 432.102 et al.

House Bill 4950 (9-12-95)