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"CANDIDATE" NONPROFIT CORPORATIONS

House Bill 5667

Sponsor: Rep. James Ryan

Committee: House Oversight and Ethics

Complete to 3-12-96

A SUMMARY OF HOUSE BILL 5667 AS INTRODUCED 3-7-96

The bill would amend the Nonprofit Corporation Act to require that incorporators of federally tax exempt corporations who also held elective office report all contributions and expenditures in the same manner as required of that incorporator/elected official under the Michigan Campaign Finance Act.

MCL 451.2926

[■] This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.